Telkom SA SOC Limited
(Registration Number 1991/005476/06)
ISIN ZAE000044897
JSE Share Code TKG
("Telkom")

Updated trading statement for the six months ended 30 September 2012

Further to the trading statement released on 20 September 2012 and in accordance with section 3.4 (b) of the JSE Listings requirements, Telkom hereby advises shareholders that headline earnings per share from continuing operations for the six months ended 30 September 2012 are expected to be between 78% and 83% lower than the comparative period.

Basic earnings per share from continuing operations for the six months ended 30 September 2012 are expected to be between 62% and 67% lower than that of the prior period.

Telkom's interim results for the period ended 30 September 2012 will be released on or about 19 November 2012.

This trading statement has neither been reviewed nor reported on by the company's external auditors.

Johannesburg
[] November 2012
Sponsor: UBS