

Telkom SA Limited

(Registration Number 1991/005476/06)

ISIN ZAE000044897

JSE Share Code TKG

("Telkom" or "the Company")

### **Appointment of Chief Executive Officer**

The Board of Telkom SA Limited is pleased to announce the appointment of Ms Nombulelo (Pinky) Moholi as Chief Executive Officer of the company with effect from 1 April 2011.

Ms Moholi is an experienced telecoms executive of 23 years in the ICT sector, of which 15 years was in executive management. After a formative career as an engineer at GEC and Siemens, she joined Telkom in 1994. She spent eleven years at Telkom SA during which she was promoted to several senior positions, including Group Executive: Regulatory Affairs, Managing Executive: International and Wholesale Business, and Chief Sales and Marketing Officer and a member of the Telkom Executive Committee (Exco).

Moholi left Telkom in 2005 to join the Nedbank Group, where she served as the Chief Strategy and Corporate Affairs Officer, and a member of their Executive Committee for just over three years. She rejoined Telkom as the MD of Telkom South Africa in May 2009.

After obtaining her Electrical Engineering degree from the University of Cape Town in 1984, Moholi completed Executive Management Programmes at Stanford and Harvard Universities. She has served as a non-executive director on a number of private and publicly listed companies.

In appointing the Chief Executive Officer, the Board followed a rigorous evaluation process including international benchmarking and consultation with the Department of Communications, the latter a requirement specified by the company's articles of association before the expiry of the Class A and B rights on 4 March 2011.

The contract of the acting Chief Executive Officer, Mr Jeffrey Hedberg, expires at the end of March 2011. The Board of Directors have requested Mr Hedberg to remain at Telkom in an advisory capacity until the release of the Group's annual results in June.

On behalf of shareholders, management and staff, the Board congratulates Ms Moholi on her appointment and wishes her every success in the creation of value for all Telkom stakeholders.

Pretoria  
17 March 2011

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