

TKG - Telkom - Notification Of Share Dealings By A Director

Telkom SA Limited

Incorporated in the Republic of South Africa

Registration number: 1991/005476/06

JSE and NYSE Share code: TKG

ISIN: ZAE 000044897

("Telkom" or "the Company")

NOTIFICATION OF SHARE DEALINGS BY A DIRECTOR

Shareholders are referred to the resolution approved by shareholders at the general meeting of the Company on 26 March 2009 as well as SENS announcement of 31 March 2009 relating to the amendment to the Telkom conditional Share Plan and agreement with senior executives regarding their early vesting benefits of their June 2010 shares. Through this agreement the early vesting benefits being Vodacom Group Limited ("Vodacom") securities and special dividend will be realised and utilised in purchasing Telkom shares on the JSE. The Telkom shares purchased under the early vesting benefit will be subject to the senior executives remaining in the employ of the Company until June 2010. Pursuant to the above agreement, the total cash consideration of the early vesting benefits of the 2010 vesting Telkom options amounted to R1 058 037 representing by the sale of 20,031 Vodacom shares at an average price of R52,82 and R380 589 of special dividend. Utilising this total cash R1 438 626 consideration Telkom shares were purchased in the open market, details of which are set out below:

Name of director : PG Nelson
Category of director : Executive
Name of company : Telkom SA Limited
Date of transaction : 24 and 25 June 2009
Price of securities : R36,38 (average)
Number of securities : 39 399 ordinary shares
Total value of securities : R1 433 335
Class of securities : Ordinary shares
Nature of transaction : purchase of ordinary shares

Interest (i.e. direct/indirect etc.) : Direct beneficial

Clearance to deal received : Yes

Telkom Securities purchased will be warehoused and will vest as follows:

Number of Securities : 39 399
Class of securities : Ordinary shares
Securities consideration : Nil
Option vesting dates : 39 399 ordinary shares
during June 2010

In addition, Mr PG Nelson, in his private capacity, purchased Telkom Shares in the open market, details of which are set out below:

Name of director : PG Nelson
Category of director : Executive
Name of company : Telkom SA Limited
Date of transaction : 24 and 25 June 2009
Price of securities : R36,38 (average)
Number of securities : 19 182 ordinary shares
Total value of securities : R697 841
Class of securities : Ordinary shares
Nature of transaction : purchase of ordinary
shares

Interest (i.e. direct/indirect etc.) : Direct beneficial

Clearance to deal received : Yes

PRETORIA

26 June 2009

Transaction Sponsor to Telkom SA Limited

J.P. Morgan Equities Limited