

TKG - Telkom - Notification Of Share Dealings By A Director  
Telkom SA Limited  
Incorporated in the Republic of South Africa  
Registration number: 1991/005476/06  
JSE and NYSE Share code: TKG  
ISIN: ZAE 000044897  
("Telkom" or "the Company")

#### NOTIFICATION OF SHARE DEALINGS BY A DIRECTOR

Shareholders are referred to the resolution approved by shareholders at the general meeting of the Company on 26 March 2009 as well as SENS announcement of 31 March 2009 relating to the amendment to the Telkom conditional Share Plan and agreement with senior executives regarding their early vesting benefits of their June 2010 shares. Through this agreement the early vesting benefits being Vodacom Group Limited ("Vodacom") securities and special dividend will be realised and utilised in purchasing Telkom shares on the JSE. The Telkom shares purchased under the early vesting benefit will be subject to the senior executives remaining in the employ of the Company until June 2010.

Pursuant to the above agreement, the total cash consideration of the early vesting benefits of the 2010 vesting Telkom options amounted to R1 397 458 representing by the sale of 26 457 Vodacom shares at an average price of R52,82 and R502 683 of special dividend. Utilising this total cash R1 900 141 consideration Telkom shares were purchased in the open market, details of which are set out below:

Name of director : RJ September  
Category of director : Group Chief Executive Officer  
Name of company : Telkom SA Limited  
Date of transaction : 24 and 25 June 2009  
Price of securities : R36,38 (average)  
Number of securities : 52 039 ordinary shares  
Total value of securities : R1 893 178  
Class of securities : Ordinary shares  
Nature of transaction : purchase of ordinary shares  
Interest (i.e. direct/indirect etc.) : Direct beneficial  
Clearance to deal received : Yes  
Telkom Securities purchased will be warehoused and will vest as follows:  
Number of Securities : 52 039  
Class of securities : Ordinary shares  
Securities consideration : Nil  
Option vesting dates : 52 039 ordinary shares during  
June 2010

In addition, Mr RJ September, in his private capacity, purchased Telkom Shares in the open market, details of which are set out below:

Name of director : RJ September  
Category of director : Group Chief Executive Officer  
Name of company : Telkom SA Limited  
Date of transaction : 24 and 25 June 2009  
Price of securities : R36,38 (average)  
Number of securities : 25 291 ordinary shares  
Total value of securities : R920 086  
Class of securities : Ordinary shares  
Nature of transaction : purchase of ordinary shares  
Interest (i.e. direct/indirect etc.) : Direct beneficial  
Clearance to deal received : Yes

PRETORIA

26 June 2009

Transaction Sponsor to Telkom SA Limited  
J.P. Morgan Equities Limited