

Telkom SA Limited  
Incorporated in the Republic of South Africa  
Registration number: 1991/005476/06  
JSE and NYSE Share code: TKG  
ISIN: ZAE 000044897  
("Telkom" or "the Company")

### **Telkom SA Limited (TKG) Director dealing in securities**

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited, South Africa, we hereby advise the following dealing by a director in Telkom securities:

|                      |                     |
|----------------------|---------------------|
| Name of director     | : PG Nelson         |
| Category of director | : Executive         |
| Name of company      | : Telkom SA Limited |

### Shares allocated in terms of the Telkom Conditional Share Plan

|                          |  |
|--------------------------|--|
| Allocation of securities | : Pursuant to the entering into a service agreement on appointment as the chief financial officer. |
| Securities granted       | : 42 212 ordinary shares   |
| Class of securities      | : Ordinary shares  |
| Securities consideration | : Nil  |
| Option vesting dates     | : 22 181 ordinary shares during June 2009<br>20 031 ordinary shares during June 2010               |

PRETORIA  
28 January 2009  
Sponsor to Telkom SA Limited  
UBS South Africa (Pty) Ltd