

Telkom SA Limited
(Registration Number 1991/005476/06)
ISIN ZAE000044897
JSE and NYSE Share Code TKG
("Telkom")

**Telkom SA Limited (TKG):
Telkom Group acquires a further 25% of Multi-Links based in Nigeria**

Telkom has acquired a further 25% of Multi-Links Telecommunications Limited ("Multi-Links") from Kenston Investment Limited for USD130 million with effect from January 21, 2009, thereby increasing its ownership of Multi-Links to 100%. The purchase price was determined by an independent expert.

Multi-Links is a Nigerian Private Telecommunications Operator with a Unified Access License and Internet Service Provider License providing fixed, mobile, data, long distance and international telecommunications services throughout Nigeria. Telkom acquired its initial 75% shareholding in Multi-Links in May 2007.

Johannesburg
22 January 2009
Sponsor: UBS