Telkom SA Limited (Registration Number 1991/005476/06) ISIN ZAE000044897 JSE and NYSE Share Code TKG ("Telkom")

Telkom SA Limited (TKG): Telkom acquires Multi-links in Nigeria

Telkom has acquired 75% of Multi-links Telecommunications Limited ("Multi-links") for USD280 million. Multi-links is a Nigerian Private Telecommunications Operator with a Unified Access License providing fixed, mobile, data, long distance and international telecommunications services throughout Nigeria. Conditions Precedent remains to be fulfilled by both parties.

A further announcement will be made in due course.

Johannesburg 22 March 2007 Sponsor: UBS