Telkom SA Limited (Registration Number 1991/005476/06) ISIN ZAE000044897 JSE and NYSE Share Code TKG ("Telkom")

Acquisition of Africa Online

Further to the announcement dated 12 February 2007, Telkom is pleased to announce that it has acquired the business of Africa Online from African Lakes Corporation for a total cost of £10,32m.

Africa Online is an internet service provider active in Cote d'Ivoire, Ghana, Kenya, Namibia, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe.

Johannesburg

23 February 2007

Sponsor: UBS