

Telkom SA SOC Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1991/005476/30)  
JSE share code: TKG  
ISIN: ZAE000044897

("Telkom" or "the company")

#### DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with section 3.63 to 3.70 of the Listings Requirements of the JSE Limited ("Listings Requirements"), we hereby advise shareholders of the following dealings by a director.

Name of director:	Jabu Albert Mabuza
Company:	Telkom SA SOC Ltd
Date of transaction:	01 March 2019
Nature of transaction:	Disposal of shares
Number of shares:	14,500
Highest price per share:	R70.59
Lowest price per share:	R70.37
Volume weighted average price per share:	R70.45
Total value:	R1 021,525.00
Class of securities:	Ordinary shares
Nature and extent of director's interest:	Direct beneficial

The above transaction was done on market. Clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.

Centurion  
1 March 2019

Sponsor  
The Standard Bank of South Africa Limited