



Issuer Services
DEPOSITARY RECEIPTS

June 12, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Cash Distribution - Sale of Vodacom Shares

Name:	Telkom SA Limited
Country:	South Africa
Symbol:	TKG
CUSIP Number:	879603108
Exchange:	NYSE
Ratio:	1 DR : 4 ORDS

Telkom SA Ltd announced an unbundling/spinoff of Vodacom Group shares to its shareholders. Telkom ordinary shareholders received one (1) Share of Vodacom Group for each share of Telkom SA Ltd. held as of the foreign record date. As the Vodacom Group shares were not registered in the U.S., The Bank of New York Mellon sold the Vodacom shares in the local market. As a result, ADR holders of Telkom SA Ltd. will receive the cash entitlement as follows:

Foreign Record Date: May 22, 2009
ADR Record Date: June 18, 2009
ADR Payable Date: June 29, 2009

Gross Rate per ADS: \$24.797879
Depository Fee deducted: \$0.020000
Net Rate per ADS: \$24.777879

Our books will remain closed until June 18, 2009 for ADR issuances. Beginning June 19 until July 2, ADR issuances can be delivered through DTC via DWAC.

To learn more about ADRs and issuer programs, please call our marketing desks:

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