

Operating highlights

Total customers up **38.0%** to 15.5 million

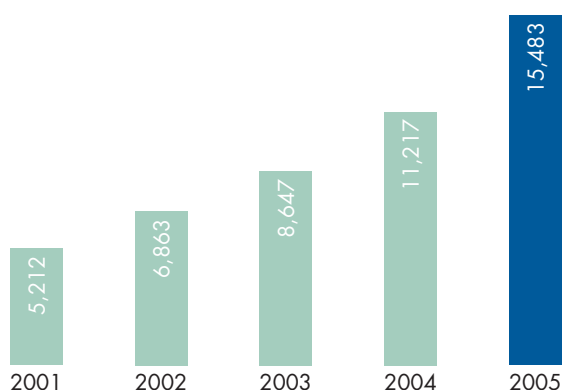
- Customers up **32.0%** in South Africa to 12.8 million
- Customers up **54.0%** in DRC to 1.0 million
- Customers up **75.6%** in Tanzania to 1.2 million

South African market share of **56%**

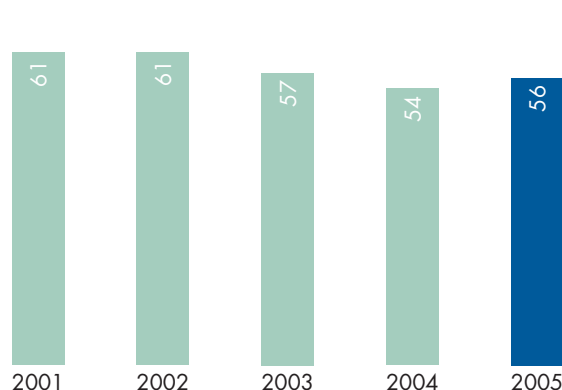
Vodafone strategic alliance announced in November 2004

First 3G network in South Africa launched in December 2004

Total customers
'000



South African market share
%



Financial highlights

Revenue up **19.5%** to R27.3 billion

Profit from operations up **23.9%** to R6.5 billion

EBITDA up **23.6%** to R9.6 billion

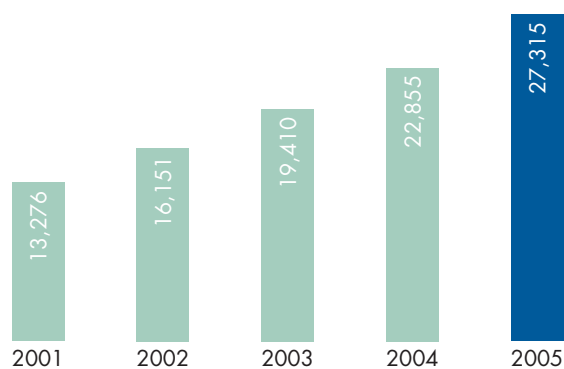
EBITDA margin up **1.1%** points to 35.1%

Net profit up **27.2%** to R3.9 billion

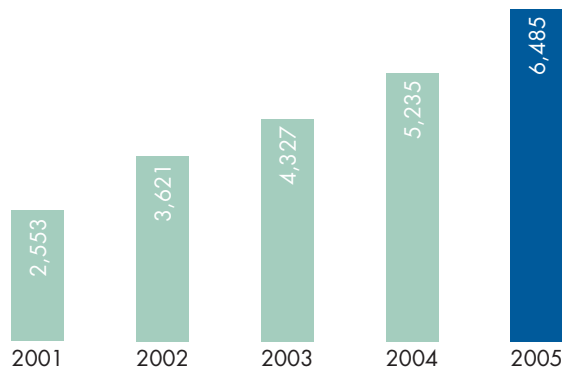
Cash generated from operations up **31.8%** to R10.0 billion

Dividends up **61.9%** to R3.4 billion

Total revenue
Rand millions



Profit from operations
Rand millions



Note that revenue and operating costs in 2004 and 2003 have been restated by R623 million and R369 million, respectively, in respect of direct sales of handsets for new contract connections and upgrades not eliminated on consolidation. 2001 and 2002 have not been restated.